

WHRHS

2019/20 STATE AID, BUDGET CHANGES AND TAX ANALYSIS

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WATCHUNG HILLS
REGIONAL HIGH SCHOOL

STATE AID COMPONENTS

➤ CATEGORICAL AID

- TRANSPORTATION AID
- SPECIAL EDUCATION AID
- SECURITY AID
- *EQUALIZATION AID (ADEQUACY BUDGET)*
- *ADJUSTMENT AID (HOLD HARMLESS PROVISION)*

➤ EXTRAORDINARY AID

- BASED ON SPECIAL ED STUDENT COST-NOT AUTOMATIC
- WE BUDGET 50% OF ANTICIPATED AMOUNT



STATE AID CALCULATION

- **ACTUAL CALCULATION BASED ON ENROLLMENT**
 - CATERGORICAL AID IS GENERAL AID BASED ON STUDENT COUNTS
 - CAN SPEND ON ANYTHING IN THE GENERAL OPERATING BUDGET
- **TOTAL AID CALCULATED USING FORMULA - 19/20**

<u>CATEGORY</u>	<u>AMOUNT</u>
SPECIAL EDUCATION	\$1,496,848
TRANSPORTATION	\$895,922
SECURITY	<u>\$130,258</u>
TOTAL AID CALCULATED	\$2,523,028
ACTUAL AID GIVEN	\$1,589,377



STATE AID CALCULATION

- SO WHAT HAPPENED TO OUR STATE MONEY?
- AID INCREASE CALCULATION

1) WHRHS (AMT BELOW CAP) CALCULATED AID LESS CURRENT AID	\$1,073,161
2) STATEWIDE DIFFERENTIAL (ALL DISTRICTS)	2,172,469,789
3) WHRHS PERCENTAGE OF THE TOTAL SHORTAGE	.049398%
4) STATE FUNDS AVAILABLE – FROM NEW FUNDS AND REDUCTIONS OF OTHER DISTRICTS	282,421,073
MULTIPLY #3 x #4	139,510
AMOUNT WE DIDN'T GET – (\$1,073,161 - \$139,510)	\$933,651



PROPOSED BUDGET ADDITIONS

➤ REVENUE & OTHER ADDITIONS

- STATE AID ADDITION - \$139,510
- REDUCTION OF STATE TUITION - \$4,500

➤ PROPOSED ADDITIONS TO BUDGET

- NEW BAND UNIFORMS - \$50,000
- MUSIC INVENTORY STORAGE - +15,000
- ONE ADDITIONAL MCVTS STUDENT - \$8,700
- 6 ADDITIONAL SMART BOARDS - \$34,500
- LINK 12 INTERIOR DOORS TO FIRE ALARM - \$35,810



TOTAL BUDGET-APPROPRIATIONS

<u>CATEGORY</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>% CHANGE</u>
SALARY & BENEFITS	\$28,947,899	\$29,478,105	1.83%
OPERATIONS	\$2,895,381	\$2,986,755	3.16%
INSTR. MATERIALS & SVCS	\$2,711,150	\$2,762,959	1.91%
NON-INSTR. MATERIALS & SVCS	\$1,111,350	\$1,061,203	(4.51%)
TRANSPORTATION	\$2,335,521	\$2,429,085	4.01%
SPECIAL EDUCATION TUITION	\$2,346,250	\$2,344,700	(.07%)
CAPITAL OUTLAY	<u>\$1,874,350</u>	<u>\$1,560,367</u>	<u>(16.75%)</u>
TOTAL	\$42,221,901	\$42,623,174	0.95%



TAX LEVY ALLOCATION FORMULA

➤ CHANGES TO THE ALLOCATION FROM 18/19 TO 19/20

<u>TOWNSHIP</u>	<u>CHANGE IN REGIONAL ENROLLMENT VS, ELEMENTARY ENROLLMENT</u>	<u>CHANGE IN EQUALIZED VALUATION</u>	<u>CHANGE IN RATE - %</u>
WARREN	(.49%)	+1.59%	(.8054785)
LONG HILL	(1.81%)	+.042%	(1.4925426)
WATCHUNG	+3.21%	+2.38%	+2.2980212



TAX IMPACT

➤ WARREN TOWNSHIP

- AVERAGE HOME - \$743,713
- TAX IMPACT - INCREASE OF \$36
- TAX IMPACT PER \$100,000 - INCREASE OF \$5.15

➤ LONG HILL TOWNSHIP

- AVERAGE HOME - \$504,992
- TAX IMPACT - (DECREASE) OF \$49
- TAX IMPACT PER \$100,000 - (DECREASE) OF \$13.26

➤ WATCHUNG BOROUGH

- AVERAGE HOME - 714,326
- TAX IMPACT - INCREASE OF \$281
- TAX IMPACT PER \$100,000 - INCREASE OF \$37.45



QUESTIONS ??



WATCHUNG HILLS
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